

# Gig Economy Facts

## US Market Growth

- ✓ **\$100K+ independent wage earner segment has grown 50% since 2011**  
[Bloomberg Link](#)
- ✓ **40MM shortfall of high end professionals globally by 2020**  
[Mckinsey Insights Link](#)
- ✓ **15.5 million people in the U.S. were self-employed in 2015, according to the Bureau of Labor Statistics—an increase of roughly 1 million since May 2014.**  
[Fast Company Link](#)
- ✓ **Freelancers grew from 10% of all US employment in 2005 to 15.8% - Katz and Kruger.**  
[Contently Link](#)
- ✓ **State of Independence Info-graphic**  
[Info-graphic](#)

## EU Market Growth

- ✓ **UK: The freelance economy has grown by 25 per cent since 2009 to turnover an estimated £109 billion a year, more than the entire automotive sector, according to figures published by IPSE, the membership body supporting contractors, independent professionals and freelancers.**  
[Raconteur Link](#)
- ✓ **Europe: Freelance numbers have increased by 45% from just under 6.2 million to 8.9 million in 2013, making them the fastest growing group in the EU labour market.**  
[Payoneer Link](#)

## Drivers of Growth

| Economy  | Technology   | Lifestyle                                     |
|--|--|---|
| Corporate down-sizing<br>Desire for<br>“variabilized” work force | Ease of running a business with<br>modern technology | Desire for more work-life-<br>balance/control |

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## Independent Consulting in the Professional Sector

- ✓ There's no easy way to separate out highly paid managers and professionals, but if we assume that they account for just 10% of the total (the share of American adults with graduate degrees), the day may soon come when the U.S. has 3 million high-end temps—the 1% of the population that the pollster Mark Penn says can create a “microtrend” with the power to change the culture.  
[Harvard BR Link: Rise of the Super Temp](#)  
[Harvard BR Link: Hyperspecialization](#)

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## The Digital Talent Gap in Health and Life Sciences Firms

- ✓ [The Stem Link: Networked Consulting](#)
- ✓ [Capgemini Consulting Link: Digital Gap](#)

**The Stem** is a global management consulting firm specializing in customer engagement strategy and operations in Health & Life Sciences. The Stem's unique networked model draws on the industry's most seasoned independent talent offering clients a nimble, cost-effective and refreshing alternative to traditional consultancies.

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For more information, please visit:  
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